

Kentucky Academy of Family Physicians Treasurer Report
as of May 17, 2022

Balance Sheet: The balance sheet ending May 17, 2022 reflects \$374,830.66 in Cash and the Baird (formerly Hillard and Lyons) Financial report shows current balance of \$359,314.97 as of April 1, 2022.

Liquid Reserve Level: The cash and Investment Income listed above totals \$734,145.63 against budget expenses of \$376,219. This gives a ratio of greater than 12 months of reserve to budget (Goal is 12 months).

Comment: Investments are down by \$40,000. Gerry has a Zoom meeting with Ditto group on May 19, 2022. We have some upcoming expenses for annual meeting, officer travel, and resident and student events that will reduce the Cash in the bank.

Respectfully submitted:

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Gay Fulkerson, MD
Treasurer

Kentucky Academy of Family Physicians
Balance Sheet
 As of May 17, 2022

	May 17, 22
ASSETS	
Current Assets	
Checking/Savings	
00104.000 -- Regular Checking	371,894.84
00106.000 -- Campaign/Special	2,935.82
Total Checking/Savings	374,830.66
Accounts Receivable	
00147.000 -- A/R Directory	158.59
00149.000 -- A/R Grants	-158.59
00151.000 -- A/R Misc.	1,809.47
Total Accounts Receivable	1,809.47
Other Current Assets	
00116.000 -- Investments	275,093.46
00160.000--Accrued Dues	70,135.30
Total Other Current Assets	345,228.76
Total Current Assets	721,868.89
TOTAL ASSETS	721,868.89
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	5,319.56
Total Other Current Liabilities	5,319.56
Total Current Liabilities	5,319.56
Total Liabilities	5,319.56
Equity	
Opening Bal Equity	262,821.90
Retained Earnings	418,248.09
Net Income	35,479.34
Total Equity	716,549.33
TOTAL LIABILITIES & EQUITY	721,868.89

