

Kentucky Academy of Family Physicians Treasurer Report
as of Sep 1, 2020

Balance Sheet: The balance sheet ending September 1, 2020 reflects \$174,334.11 in Cash and the Baird (formerly Hillard and Lyons) Financial report shows current balance of \$313,694.72 as of July 1, 2020.

Liquid Reserve Level: The cash and Investment Income listed above totals \$488,028.83 against budget expenses of \$414,219. This gives a ratio of greater than 12 months of reserve to budget (Goal is 12 months).

Comment: We are still strong despite the COVID-19.

Respectfully submitted:

//e-signed//

Gay Fulkerson, MD
Treasurer

Kentucky Academy of Family Physicians
Balance Sheet
As of September 1, 2020

	Sep 1, 20
ASSETS	
Current Assets	
Checking/Savings	
00104.000 -- Regular Checking	171,398.29
00106.000 -- Campaign/Special	2,935.82
Total Checking/Savings	174,334.11
Accounts Receivable	
00147.000 -- A/R Directory	158.59
00149.000 -- A/R Grants	-158.59
00151.000 -- A/R Msc.	1,809.47
Total Accounts Receivable	1,809.47
Other Current Assets	
00116.000 -- Investments	275,093.46
00160.000--Accrued Dues	70,135.30
Total Other Current Assets	345,228.76
Total Current Assets	521,372.34
TOTAL ASSETS	521,372.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	5,319.56
Total Other Current Liabilities	5,319.56
Total Current Liabilities	5,319.56
Total Liabilities	5,319.56
Equity	
Opening Bal Equity	262,821.90
Retained Earnings	238,638.38
Net Income	14,592.50
Total Equity	516,052.78
TOTAL LIABILITIES & EQUITY	521,372.34

PREMIER CLIENT STATEMENT

Statement Period: **JULY 1 - JULY 31, 2020**
 Account Number: **6230-4817**
 Account Solution: **Advisory - Private Investment Mgmt.**
 For more information, go to www.bairdwealth.com/retailinvestor



ACCOUNT SUMMARY

	This Period		Year-to-Date	
	July 1, 2020		January 1, 2020	
Beginning Balance	\$303,381.05		\$331,408.47	
Cash Deposits				
Cash Withdrawals				
Income and Distributions	186.37		2,828.86	
Other Transactions	-976.04		-2,861.24	
Change in Value*	11,103.34		-17,681.37	
Total Assets:	\$313,694.72		\$313,694.72	

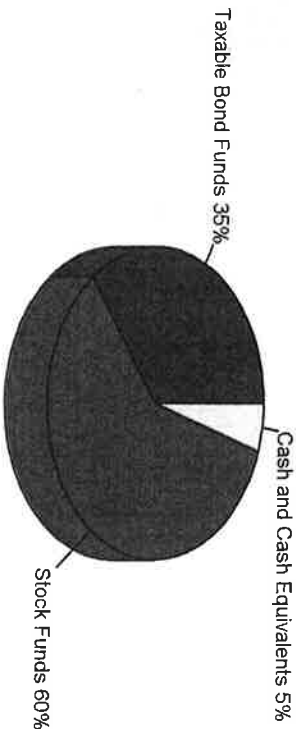
* Change in Value may include assets received in and/or delivered out.

INVESTMENT OBJECTIVE

Growth with Income

If you have any questions concerning your investment objective, or wish to make a change, please contact your Baird Financial Advisor.

ASSET ALLOCATION



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FROM YOUR BAIRD FINANCIAL ADVISOR

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Current Opportunities
 In a complex and uncertain world, it can be hard to know what the right decision is when it comes to your finances. The choices you make today can have long-lasting implications on your happiness. Visit www.bairdwealth.com to understand how your Baird Financial Advisor can help you plan for your future and prepare you for the unexpected.

Portfolio Bulletin Board
 Contact your Baird Financial Advisor if you are interested in investment alternatives.

Account Protection

Assets in your Baird account are protected by SIPC, subject to applicable limits. Baird provides additional coverage in excess of SIPC limits through an insurance policy with Lloyd's of London. Your balances in the bank deposit account are insured by the FDIC subject to applicable limits. For more information on FDIC insurance, please see rwbaird.com/cashsweeps.

Kentucky Academy of Family Physicians

Profit & Loss

January 1 through September 1, 2020

	Jan 1 - Sep 1, 20
Income	
00602.001 -- Membership Dues	175,914.39
00608.001 -- Other Income	4,000.00
00622.002 -- Miscellaneous & Gr	400.00
00624.002 -- Registration	70.00
00642.003 -- Grants/Sponsorship	1,445.00
00650.005 -- Web/Advertisement	-25.00
Total Income	181,804.39
Gross Profit	181,804.39
Expense	
00481.000 -- Due Remitted Jef C	3,746.40
00709.004 -- Service Charge	35.04
00710.001 -- Rent & Utilities	8,243.20
00711.002 -- Board Meeting	1,388.44
00711.003--Leadership Committee	150.00
00711.004 -- Advocacy Committee	1,335.06
00712.001 -- Printing Expense	2,234.95
00713.002 -- Hotels & Meals	487.28
00714.001 -- Postage	2,888.36
00715.001 -- Contract Services	111,956.00
00715.002 -- Bonus-Performance	3,500.00
00716.001 -- Travel & Adm. Mile	865.49
00716.002 -- Staff Expense	200.00
00718.001 -- Office Supplies	589.27
00718.003--Network Communicatio	492.15
00718.005 -- Web Hosting	1,236.00
00722.001 -- Insurance - Genera	22.00
00726.001 -- Telephone	3,353.09
00727.001 -- Lobbyist	
00727.002 -- Lobbyist Expense	1,000.00
00727.001 -- Lobbyist - Other	12,500.00
Total 00727.001 -- Lobbyist	13,500.00
00728.001 -- Legal & Accounting	3,000.00
00730.001 -- Officers Travel	1,192.85
00748.001 -- Education/Dues for	175.00
00752.001 -- Miscellaneous	302.95
00760.002 - Foundation Expense	5,354.76
00900.001 -- Assembly	
00900.010 -- Assembly Misc Exp	125.00
00900.001 -- Assembly - Other	838.60
Total 00900.001 -- Assembly	963.60
Total Expense	167,211.89
Net Income	14,592.50