

Kentucky Academy of Family Physicians Treasurer Report
as of August 20, 2019

Balance Sheet: The balance sheet ending Aug 20, 2019 reflects \$113,327.22 in Cash and the Hillard-Lyons Financial report shows current balance of \$311,978.75 as of July 1, 2019.

Liquid Reserve Level: The cash and Investment Income listed above totals \$425,305.97 against budget expenses of \$397,019. This gives a ratio of greater than 12 months of reserve to budget (Goal is 12 months).

Comment: Our \$397,019 budget noted above includes \$40,000 to reimburse KAFP Foundation for their 2019 projects. This was approved at the January Board of Directors meeting.

Respectfully submitted:

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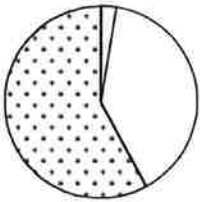
John Darnell, MD
Treasurer

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$310,991.17	\$275,092.55
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-1,033.11	-2,969.31
Securities withdrawn	0.00	0.00
Change in value	2,020.69	39,855.51
Closing value	\$311,978.75	\$311,978.75

Portfolio summary

CURRENT



ASSETS	ASSET TYPE	PREVIOUS VALUE ON JUN 30	%	CURRENT VALUE ON JUL 31	%	ESTIMATED ANN. INCOME
	Cash and sweep balances	9,030.65	2.90	8,011.37	2.57	154
	Stocks, options & ETFs	122,988.13	39.55	123,436.10	39.57	2,765
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	178,972.39	57.55	180,531.28	57.87	4,088
	Asset value	\$310,991.17	100%	\$311,978.75	100%	\$7,007

Kentucky Academy of Family Physicians

Balance Sheet

As of August 20, 2019

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rual Basis

	<u>Aug 20, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
00104.000 -- Regular Checking	110,391.40
00106.000 -- Campaign/Special	2,935.82
Total Checking/Savings	<u>113,327.22</u>
Accounts Receivable	
00147.000 -- A/R Directory	158.59
00149.000 -- A/R Grants	-158.59
00151.000 -- A/R Msc.	1,776.77
Total Accounts Receivable	<u>1,776.77</u>
Other Current Assets	
00116.000 -- Investments	275,093.46
00160.000--Accrued Dues	70,135.30
Total Other Current Assets	<u>345,228.76</u>
Total Current Assets	<u>460,332.75</u>
TOTAL ASSETS	<u>460,332.75</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	5,319.56
Total Other Current Liabilities	<u>5,319.56</u>
Total Current Liabilities	<u>5,319.56</u>
Total Liabilities	5,319.56
Equity	
Opening Bal Equity	262,821.90
Retained Earnings	202,999.12
Net Income	-10,807.83
Total Equity	<u>455,013.19</u>
TOTAL LIABILITIES & EQUITY	<u>460,332.75</u>