

**KAFP Foundation Report
As of August 20, 2019**

Balance Sheet: The balance sheet enclosed reflects a balance of \$17,343.76 in cash. The updated Hillard Lyons investment report has not been posted to the account but is attached. Hillard Lyons account is at \$83,289.99 in investments that result in a balance of \$100,633.75

2019 Income To Date

Members Donation: \$ 1,195.00
Officer Travel Donation: \$ 0.00
Grant from AHP \$ 500.00
SBIRT Indirect: \$ 1,518.28
Total: \$3,213.28

Projects Approved	Budgeted	Actual
KAFP 'Emerging Leaders' student members to NRSC (see note 2)	\$ 9,000	\$4,200
NRSC Reception	\$ 500	\$1,045.19
Pratt Memorial Scholarship (see note 1)	\$ 600	\$600
Zukoff Memorial Scholarship (see note 1)	\$ 600	\$600
Resident Poster Contest	\$ 600	
NCCL Scholarship (see note 3) & social event + 1 extra New Physician	\$ 6,000	\$3,760.62
ALF-NCCL Dinner	\$ 1,000	\$ 608.01
KAFP Foundation Staffing	\$11,800	
Kentucky Row at NRSC	\$ 1,000	
Upike Scholarship	\$ 600	
Upike FMIG	\$ 600	
Resident Health Policy Fellow	\$ 1,000	
Kentucky Leaders 2019	\$ 2,000	
Leadership KY	\$ 3,500	
Eblast/paper/mailings	\$ 4,700	
Total	\$40,000	

KAFP Board at January 2019 meeting approved covering the funding of the above projects. KAFP will transfer funds at the end of the year.

Respectfully submitted:

//e-Signed//

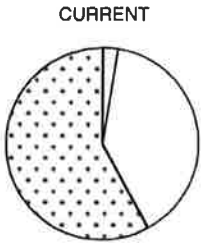
Nancy Swikert, MD
President

Date: Aug 26, 2019

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$83,027.98	\$73,453.59
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	-275.81	-792.78
Securities withdrawn	0.00	0.00
Change in value	537.82	10,629.18
Closing value	\$83,289.99	\$83,289.99

Portfolio summary



ASSETS	ASSET TYPE	PREVIOUS VALUE ON JUN 30	%	CURRENT VALUE ON JUL 31	%	ESTIMATED ANN. INCOME
	Cash and sweep balances	2,417.84	2.91	2,145.73	2.58	41
	Stocks, options & ETFs	32,733.77	39.42	32,852.34	39.44	738
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	47,876.37	57.66	48,291.92	57.98	1,096
	Asset value	\$83,027.98	100%	\$83,289.99	100%	\$1,875

KAFP Foundation
Balance Sheet
As of August 20, 2019

	<u>Aug 20, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
00104.000 -- Regular Checking	17,343.76
Total Checking/Savings	<u>17,343.76</u>
Other Current Assets	
00116.000 -- UBS Investments	80,762.50
Total Other Current Assets	<u>80,762.50</u>
Total Current Assets	<u>98,106.26</u>
TOTAL ASSETS	<u>98,106.26</u>
LIABILITIES & EQUITY	
Equity	
00604.001 Investment Income	10,935.69
Opening Bal Equity	73,751.78
Retained Earnings	19,516.52
Net Income	-6,097.73
Total Equity	<u>98,106.26</u>
TOTAL LIABILITIES & EQUITY	<u>98,106.26</u>