

Kentucky Academy of Family Physicians Treasurer Report
as of Sep 5, 2018

Balance Sheet: The balance sheet ending Sep 5, 2018 reflects \$95,701.43 in Cash and the Hillard-Lyons Financial report shows current balance of \$314,668.29.

Liquid Reserve Level: The cash and Investment Income listed above totals \$410,369.72 against budget expenses of \$382,995. This gives a ratio of greater than 12 months of reserve to budget (Goal is 12 months).

Comment: Our financial picture is strong and we are not expecting a deficit year. We will propose a budget at the annual join KY-WV meeting in January 2019.

Respectfully submitted:

//signed//

John Darnell, MD
Treasurer

Kentucky Academy of Family Physicians

Balance Sheet

As of September 5, 2018

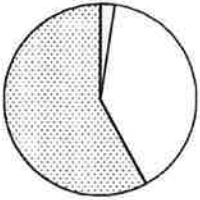
	<u>Sep 5, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
00104.000 -- Regular Checking	95,701.43
00106.000 -- Campaign/Special	2,935.82
00108.000 -- Cash KY Telco	51.71
	<u>98,688.96</u>
Total Checking/Savings	98,688.96
Accounts Receivable	
00147.000 -- A/R Directory	158.59
00151.000 -- A/R Msc.	1,774.77
	<u>1,933.36</u>
Total Accounts Receivable	1,933.36
Other Current Assets	
00116.000 -- Investments	237,543.10
00160.000--Accrued Dues	74,521.80
	<u>312,064.90</u>
Total Other Current Assets	312,064.90
Total Current Assets	<u>412,687.22</u>
TOTAL ASSETS	<u>412,687.22</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	262,821.90
Retained Earnings	153,083.84
Net Income	-3,218.52
	<u>412,687.22</u>
Total Equity	412,687.22
TOTAL LIABILITIES & EQUITY	<u>412,687.22</u>

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$310,351.30	\$302,474.29
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-3,021.84
Securities withdrawn	0.00	0.00
Change in value	4,316.99	15,215.84
Closing value	\$314,668.29	\$314,668.29

Portfolio summary

CURRENT



ASSETS	ASSET TYPE	PREVIOUS VALUE ON JUL 31	%	CURRENT VALUE ON AUG 31	%	ESTIMATED ANN. INCOME
	Cash and sweep balances	7,553.00	2.43	7,562.97	2.40	117
	Stocks, options & ETFs	122,665.90	39.52	124,784.56	39.66	2,386
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	180,132.40	58.04	182,320.76	57.94	4,011
	Asset value	\$310,351.30	100%	\$314,668.29	100%	\$6,514