

**KAFP Foundation Report
As of Sep 5, 2018**

Balance Sheet: The balance sheet enclosed reflects a balance of \$9,992.77 in cash. The updated Hillard Lyons investment report has not been posted to the account but is attached. Hillard Lyons account is at \$84,026.77 in investments that result in a balance of \$99,396.97.

Projects Approved	Budgeted	Actual
KAFP 'Emerging Leaders' student members to NRSC (see note 2)	\$ 9,000	\$ 4,200
NRSC Reception		\$ 1,550
Pratt Memorial Scholarship (see note 1)	\$ 600	\$ 600
Zukoff Memorial Scholarship (see note 1)	\$ 600	\$ 600
Resident Poster Contest	\$ 600	\$
NCCL Scholarship (see note 3) & social event	\$ 5,000	\$ 3,129.62
ALF-NCCL Dinner		\$ 481.42
KAFP Foundation Director (see note 4)	\$10,000	Pending reimbursed to KAFP for 2018
Kentucky Row at NRSC	\$ 1,000	\$1,077.00
Total Projects	\$26,800	\$11,156.62

2018 Income: Members donation \$170.00; Officer Travel donation \$1,473.36; Indirect of the SBIRT grant \$2,896.80; AmazonSmile \$5.00

National Conference, Reception, and the KY Row

13 medical students attended the *2018 AAFP National Conference of Family Medicine Residents and Medical Students*. 5 of which were AAFP Family Medicine Lead Scholarship recipients and 7 were KAFP Foundation Scholarship recipients. All were first time attendees and came to the KAFP Foundation sponsored reception Thursday evening of the conference at a nearby sports bar/gaming parlor. A barbeque buffet was provided and a single drink ticket was given to each attendee. All medical student and residency programs attended this event. Three KY residency programs participated in the KY Row: St. Elizabeth, University of Louisville Glasgow, and University of Kentucky.

AAFP Family Medicine Lead Scholarship

Alyssa Brown	University Of Louisville School of Medicine
Laura Fulkerson	University of Pikeville
Sorna Kamara	University of Kentucky College of Medicine
Shannon Lewis	University of Louisville School of Medicine
Kimberly Rafine	Kentucky College of Osteopathic Medicine

KAFP Foundation Scholarship

Andrea Frost	University of Kentucky College of Medicine
Marc Gagnier	University of Louisville School of Medicine
Timothy Mahanes	University of Louisville School of Medicine
Mallika Morris	University of Louisville School of Medicine

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Michael Saval
Jerome Soldo
Kodie Stone

University of Pikeville
University Of Louisville School of Medicine
University of Kentucky College of Medicine

NCCL/ALCF Scholarships and Social Event

Four physicians attended NCCL/ALCF : M. Majmundar, R. Pancholi, A. Sharma, & S. Bentley. Dr. Bentley did not request reimbursement, The KAFP sponsored dinner during the conference and attendees were encouraged to buy their own alcohol. This reduced the dinner cost by \$200.

Respectfully submitted:

//e-Signed//

Nancy Swikert, MD
President

Date: Sep 5, 2018

Notes:

1. Foundation Board increased the annual Outstanding Student Award from \$500 to \$600 in 2007.
2. On 11/13/15 KAFPF meet with chairs from UK and UofL and received consensus to replace funding \$5K each to the departments at UK and UofL with a program that would parallel AAFPF's Family Medicine Leads initiative.
3. Increased from 2 to 5 New Physicians to attend NCSC on 1/16/13.
4. On 8/22/15 KAFPF meet and eliminated the Resident workshop project that replaced Quiz Bowl to focus on assisting residency program at the NRSC with a KY Row. Also, it was approved to hire a KAFPF staff that would work on this project, KAFPF student 'Emerging Leaders' project, communication projects and towards getting Foundation self-sufficient.

Members of the 2017 Foundation Board – At the March 18th KAFP Board of Directors meeting a policy was adopted to utilize the KAFP Board as the KAFP Foundation Board with two exception – President will be Nancy Swikert, MD (At-Large Director) and Secretary-Treasurer will be Gerry Stover, EVP.

KAFP Foundation
Balance Sheet
As of September 10, 2018

	<u>Sep 10, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
00104.000 -- Regular Checking	9,992.77
Total Checking/Savings	<u>9,992.77</u>
Other Current Assets	
00116.000 -- UBS Investments	80,762.50
Total Other Current Assets	<u>80,762.50</u>
Total Current Assets	<u>90,755.27</u>
TOTAL ASSETS	<u><u>90,755.27</u></u>
LIABILITIES & EQUITY	
Equity	
00604.001 Investment Income	10,935.69
Opening Bal Equity	73,751.78
Retained Earnings	10,303.18
Net Income	-4,235.38
Total Equity	<u>90,755.27</u>
TOTAL LIABILITIES & EQUITY	<u><u>90,755.27</u></u>

SNAPSHOT

KY ACADEMY OF FAMILY PHYSICIANS FOUNDATION

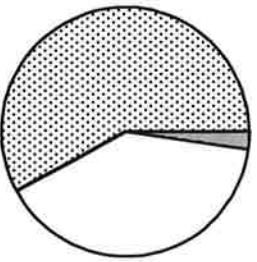
AUGUST 1, 2018 - AUGUST 31, 2018
 ACCOUNT NUMBER: 7591-6535

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$82,871.00	\$80,762.50
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-806.86
Securities withdrawn	0.00	0.00
Change in value	1,155.77	4,071.13
Closing value	\$84,026.77	\$84,026.77

Portfolio summary

CURRENT



ASSETS	ASSET TYPE	PREVIOUS VALUE ON JUL 31	%	CURRENT VALUE ON AUG 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances		1,935.16	2.34	1,937.71	2.31	30
Stocks, options & ETFs		32,859.41	39.65	33,428.66	39.78	638
Fixed income securities		0.00	0.00	0.00	0.00	0
Mutual funds		48,076.43	58.01	48,660.40	57.91	1,070
Asset value		\$82,871.00	100%	\$84,026.77	100%	\$1,738

