

**Kentucky Academy of Family Physicians Treasurer
Report**

as of September 1, 2023

Balance Sheet: The balance sheet ending Aug 30, 2023 reflects \$238,598.21 in Cash and the Baird (formerly Hillard and Lyons) Financial report shows current balance of \$369,223.26 as of July 1, 2023.

Liquid Reserve Level: The cash and Investment Income listed above totals \$607,821/47 against budget expenses of \$367,639. This gives a ratio of greater than 12 months of reserve to budget (Goal is 12 months).

Comment: Investments are up by \$16,735.42 from previous report that showed investment down by \$72,948.75.

Respectfully submitted:

//e-signed//

Gay Fulkerson, MD
Treasurer

Kentucky Academy of Family Physicians
Balance Sheet
As of August 30, 2023

	<u>Aug 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
00104.000 -- Regular Checking	235,662.39
00106.000 -- Campaign/Special	2,935.82
	<u>238,598.21</u>
Total Checking/Savings	238,598.21
Accounts Receivable	
00147.000 -- A/R Directory	158.59
00149.000 -- A/R Grants	-158.59
00151.000 -- A/R Msc.	1,809.47
	<u>1,809.47</u>
Total Accounts Receivable	1,809.47
Other Current Assets	
00116.000 -- Investments	275,093.46
00160.000--Accrued Dues	70,135.30
	<u>345,228.76</u>
Total Other Current Assets	345,228.76
Total Current Assets	<u>585,636.44</u>
TOTAL ASSETS	<u>585,636.44</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	5,319.56
	<u>5,319.56</u>
Total Other Current Liabilities	5,319.56
Total Current Liabilities	<u>5,319.56</u>
Total Liabilities	5,319.56
Equity	
Opening Bal Equity	262,821.90
Retained Earnings	403,149.07
Net Income	-85,654.09
	<u>580,316.88</u>
Total Equity	580,316.88
TOTAL LIABILITIES & EQUITY	<u>585,636.44</u>

Statement Period: **JULY 1 - JULY 31, 2023**

Account Number: **6230-4817**

Account Solution: **Advisory - Private Investment Mgmt.**
For more information, go to www.bairdwealth.com/retailinvestor



PREMIER CLIENT STATEMENT

ACCOUNT SUMMARY

	This Period July 1, 2023	Year-to-Date January 1, 2023
Beginning Balance	\$360,853.11	\$341,599.05
Cash Deposits		
Cash Withdrawals		
Income and Distributions	452.24	4,932.49
Other Transactions	-1,164.11	-3,366.86
Change in Value*	9,082.02	26,058.58
Total Assets: July 31, 2023	\$369,223.26	\$369,223.26

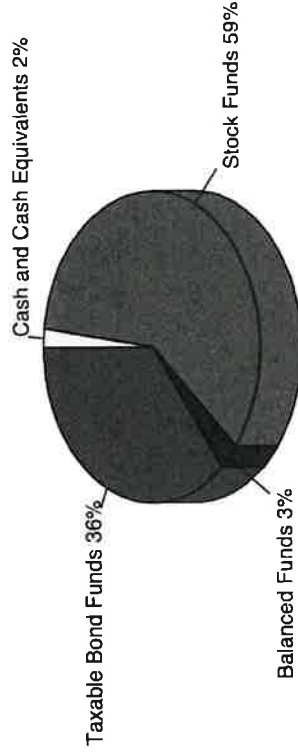
* Change in Value may include assets received in and/or delivered out.

INVESTMENT OBJECTIVE

Growth with Income

If you have any questions concerning your investment objective, or wish to make a change, please contact your Baird Financial Advisor.

ASSET ALLOCATION



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A Message from Baird

Despite many setbacks, the market performance from the first six months of 2023 proved to be far sunnier than most analysts expected. What does that signal for the remainder of the year? Find out in our Mid-Year Market Outlook video with Strategas, a Baird Company: www.bairdwealth.com/midyearoutlook

Portfolio Bulletin Board

Contact your Baird Financial Advisor if you are interested in investment alternatives.

Account Protection

Assets in your Baird account are protected by SIPC, subject to applicable limits. Baird provides additional coverage in excess of SIPC limits through an insurance policy with Lloyd's of London. Your balances in the bank deposit account are insured by the FDIC subject to applicable limits. For more information on FDIC insurance, please see rwbaird.com/cashsweeps.